MUNICIPALITY OF LOUISE

LOUISE COMMUNITY DEVELOPMENT RESERVE FUND

BY-LAW 2023-07

BEING a By-law of the Municipality of Louise to establish a reserve fund for payment of costs associated with a community development project.

WHEREAS under Section 168 (1) of the Municipal Act, the Council of a Municipality may establish reserve funds for any general or specific purpose;

AND WHEREAS the Council of the Municipality of Louise deems it expedient and in the best interest of the Municipality to create a special reserve fund for the purpose of having funds available for community development projects.

NOW THEREFORE the council of the Municipality of Louise, in open session duly assembled enact as follows:

- 1. That the Louise Medical Reserve Fund be created for the purpose of holding funds to pay for community development projects
- 2. That funds may be withdrawn from the Louise Community Development Reserve Fund to cover expenses incurred as defined by the Council of the Municipality of Louise and authorized by inclusion within the annual Financial Plan

DONE AND PASSED by the Council of the Municipality of Louise, assembled in the LUD of Crystal City, in the Province of Manitoba, this 24th day of May 2023

Municipality of Louise

REEVE

CHIEF ADMINISTRATIVE OFFICER

Given first reading this 10th day of May 2023 Given second reading this 24th day of May 2023 Given third reading this 24th day of May 2023